

Explanation of variances – pro forma

Name of smaller authority: **Brixworth Parish Council**
 County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	95,947	137,061				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	130,870	159,075	28,205	21.55%	YES		Budget Choices by the Parish Council. Larger increases included: Increased staffing by £7,870 for a Parish Clerks Assistant, £1650 on projects, £1500 on legal costs, £2400 to earmarked reserves, £1,100 to Highways & Environment, £3,830 for Maintenance, £3,970 Recreation and £3,900 on the list of aspirations.
3 Total Other Receipts	21,082	15,484	-5,598	26.55%	YES		2017/2018 included a Community Infrastructure Levy payment of £6,000.
4 Staff Costs	61,068	65,015	3,947	6.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,770	59,550	9,780	19.65%	YES		Additional expenditure items this year included Speed Indicator Sign (£4320), Local Plan Report (£1500), Toucan Crossing Feasibility Report (£4000) and a new secure door for equipment storage (£1745)
7 Balances Carried Forward	137,061	187,055			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	125,493	170,965				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	324,070	307,208	-16,862	5.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable